

UA Local 467 Health & Welfare
Balance Sheet
As of June 30, 2016

	Jun 30, 16
ASSETS	
Current Assets	
Checking/Savings	
1015 · Transit	4,988,152.95
1020 · H&W Investment Account	
1050 · Extended Reserve MM	1,555,678.05
1117 · Self Funded Stop Loss Reserve	1,038,556.64
1020 · H&W Investment Account - Other	2,428,343.77
Total 1020 · H&W Investment Account	5,022,578.46
1065 · Commercial	518,402.72
1095 · Medical	245,370.63
1115 · Disability	2,983.08
1118 · Vac Admin Security BB	236,313.24
1119 · Vacation Admin (Transit)	(12,688.19)
Total Checking/Savings	11,001,112.89
Total Current Assets	11,001,112.89
Fixed Assets	
1303 · Broadridge	17,699,067.42
Total Fixed Assets	17,699,067.42
Other Assets	
1700 · Contribution Receivable	1,964,568.80
1770 · Medicare D Subsidy Receivable	(50,154.13)
1830 · Prepaid Insurance	7,900.56
Total Other Assets	1,922,315.23
TOTAL ASSETS	30,622,495.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Operating Expenses Payable	55,511.01
Total Accounts Payable	55,511.01
Other Current Liabilities	
2020 · Due to Other Funds	140,012.10
2050 · Premiums Payable	1,827,302.54
2100 · IBNR Liability	1,025,269.13
2120 · Claims Payable	1,994,126.45
2190 · Reserve Bank	1,321,914.80
2200 · Reciprocity Payable	67,835.30
2310 · Suppl Extended Reserve Liab	1,647,964.78
Total Other Current Liabilities	8,024,425.10
Total Current Liabilities	8,079,936.11
Total Liabilities	8,079,936.11
Equity	
2740 · Beginning Balance, Jan. 1st	20,776,857.74
Net Income	1,765,701.69
Total Equity	22,542,559.43
TOTAL LIABILITIES & EQUITY	30,622,495.54

UA Local 467 Health & Welfare
Profit & Loss
June 2016

	<u>Jun 16</u>	<u>Jan - Jun 16</u>
Income		
3000 · Contribution Refund	0.00	(2,410.00)
3040 · Contributions - Reciprocity	96,172.15	582,992.96
3045 · Contributions -Extended Reserve	42,920.01	232,343.43
3080 · Contributions	1,744,801.60	10,035,339.13
3085 · Reciprocity - Outgoing	(38,915.50)	(216,566.45)
3310 · Interest Income - Investments	46,536.49	93,477.57
3320 · Interest Income - Savings	2,135.81	12,936.99
3321 · Interest Income - Subsidy	958.38	5,739.92
3750 · Unrealized Gain (Loss)-Invest	(19,960.31)	278,638.89
3910 · Security Account Income	420.11	3,561.97
Total Income	<u>1,875,068.74</u>	<u>11,026,054.41</u>
Expense		
5030 · Vision Service Plan	14,483.53	87,419.24
5070 · Disability - Net Self Funded	2,137.15	7,487.35
5090 · Disability - FUTA	102.30	1,860.28
5150 · Kaiser	587,446.15	3,487,850.10
5165 · Delta Dental - Claims	200,418.36	750,659.51
5170 · Medical - Self Funded	304,157.69	3,375,859.52
5173 · Stop Loss Premiums	11,877.08	71,293.52
5185 · Life - Claims	60,000.00	65,000.00
5190 · Prescriptions - CRX Active	0.00	157.80
5191 · Prescriptions-CRX PM Retiree	139.80	1,004.10
5192 · Prescriptions-CRX Retirees	1,295.40	4,861.70
5225 · Prescriptions	181,084.11	703,786.62
5235 · HRA Claims	14,148.93	107,451.50
5246 · ACA Trans. Reinsurance Fee	0.00	34,674.75
6030 · Consultant	7,500.00	45,000.00
6060 · Administration - Local #467	6,394.84	38,369.04
6070 · Administration - Extended Res.	0.00	1,390.33
6080 · Administration - UAS	18,850.26	113,529.13
6090 · Administration - Delta Dental	8,891.18	55,325.52
6091 · Administration - Prescriptions	6,160.94	44,564.57
6095 · Administration - CRX	60.00	405.00
6113 · Administration - Reciprocity	74.25	445.50
6120 · Auditing - Trust	12,458.00	23,236.62
6220 · Benefit Fee - PPO - Blue Cross	8,907.84	54,500.04
6230 · Insurance - Fidelity Bond	20.83	125.02
6240 · Insurance - Fiduciary Liability	905.03	5,310.39
6288 · Corp.Co-Trustee - Broadridge	0.00	4,117.57
6290 · Invest. Fee - New Century Part	0.00	10,864.00
6352 · Legal - Neyhart	1,080.00	7,478.75
6400 · Membership Dues & Subscriptions	0.00	2,324.19
6470 · Claim Discount Fee	507.59	4,770.32
6480 · Postage	919.35	6,663.94
6500 · Printing	501.90	9,386.80
6650 · Telephone	24.96	162.18
9010 · Reserve Liability	7,516.85	41,031.53
9020 · Claim Liability (IBNR)	22,921.50	(5,974.73)
9030 · Change in Extended Reserve	17,428.84	97,961.02
Total Expense	<u>1,498,414.66</u>	<u>9,260,352.72</u>
Net Income	<u><u>376,654.08</u></u>	<u><u>1,765,701.69</u></u>

UA Local 467 Health & Welfare
Extended Reserve Balance
As of 06/30/2016

	Contributions	Fees	HRA Payments
2008 Balance Forward	105,605.66	(702.50)	0.00
2009 Balance Forward	216,414.66	(1,643.59)	(41,687.57)
2010 Balance Forward	271,494.50	(2,167.50)	(77,689.59)
2011 Balance Forward	297,806.00	(2,549.69)	(123,896.99)
2012 Balance Forward	384,907.75	(3,014.11)	(170,811.79)
2013 Balance Forward	387,580.00	(3,217.82)	(243,781.54)
2014 Balance Forward	435,746.42	(3,595.14)	(213,192.77)
2015 Balance Forward	481,097.82	(2,965.91)	(164,870.35)
2016 Jan	37,102.26	(347.50)	(12,933.63)
2016 Feb	14,345.76	0.00	(24,760.14)
2016 Mar	54,469.26	(692.83)	(11,765.15)
2016 Apr	45,271.51	(350.00)	(24,276.47)
2016 May	39,183.01	0.00	(19,567.18)
2016 Jun	42,920.01	0.00	(14,148.93)
2016 Jul	0.00	0.00	0.00
2016 Aug	0.00	0.00	0.00
2016 Sep	0.00	0.00	0.00
2016 Oct	0.00	0.00	0.00
2016 Nov	0.00	0.00	0.00
2016 Dec	0.00	0.00	0.00
	<u>\$2,813,944.62</u>	<u>(\$21,246.59)</u>	<u>(\$1,143,382.10)</u>
Total Contributions	\$2,813,944.62		
Total Fees	(\$21,246.59)		
Total HRA Payments	(\$1,143,382.10)		
Allocated Income	-		
Extended Reserve Balance	<u><u>\$1,649,315.93</u></u>		
Report Ending Balance	1,649,315.93		
Difference	\$0.00		